



DAVENPORT RESOURCES

ADVANCED POTASH EXPLORATION IN GERMANY'S
WORLD-CLASS POTASH PRODUCING REGION

JUNE 2017

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COMPETENT PERSON STATEMENTS

The South Harz Potash Project data in this report is based on information reviewed by Jason Wilkinson, a member of the Professional Member of the Institute of Materials, Minerals & Mining (MIMMM) and an employee of Davenport Resources Limited. Mr Wilkinson has sufficient experience that is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wilkinson has consented to the inclusion of this information in the form and context in which it appears in this report.

The Southern Cross Bore Project data in this report is based on information reviewed by Mr Chris Bain, a Member of the Australian Institute of Metals & Mining (AusIMM) and an employee of Davenport Resources Limited. Mr Bain has sufficient experience that is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bain has consented to the inclusion of this information in the form and context in which it appears in this report.

DAVENPORT RESOURCES



ASX-listed Davenport Resources (DAV) is focused on evaluating and developing potash in Germany's South Harz potash basin, a globally significant region with continuous production over 120 years.



Through wholly-owned subsidiary East Exploration GmbH, Davenport owns the Küllstedt and Gräfentonna potash exploration licences in Germany's South Harz Potash District.

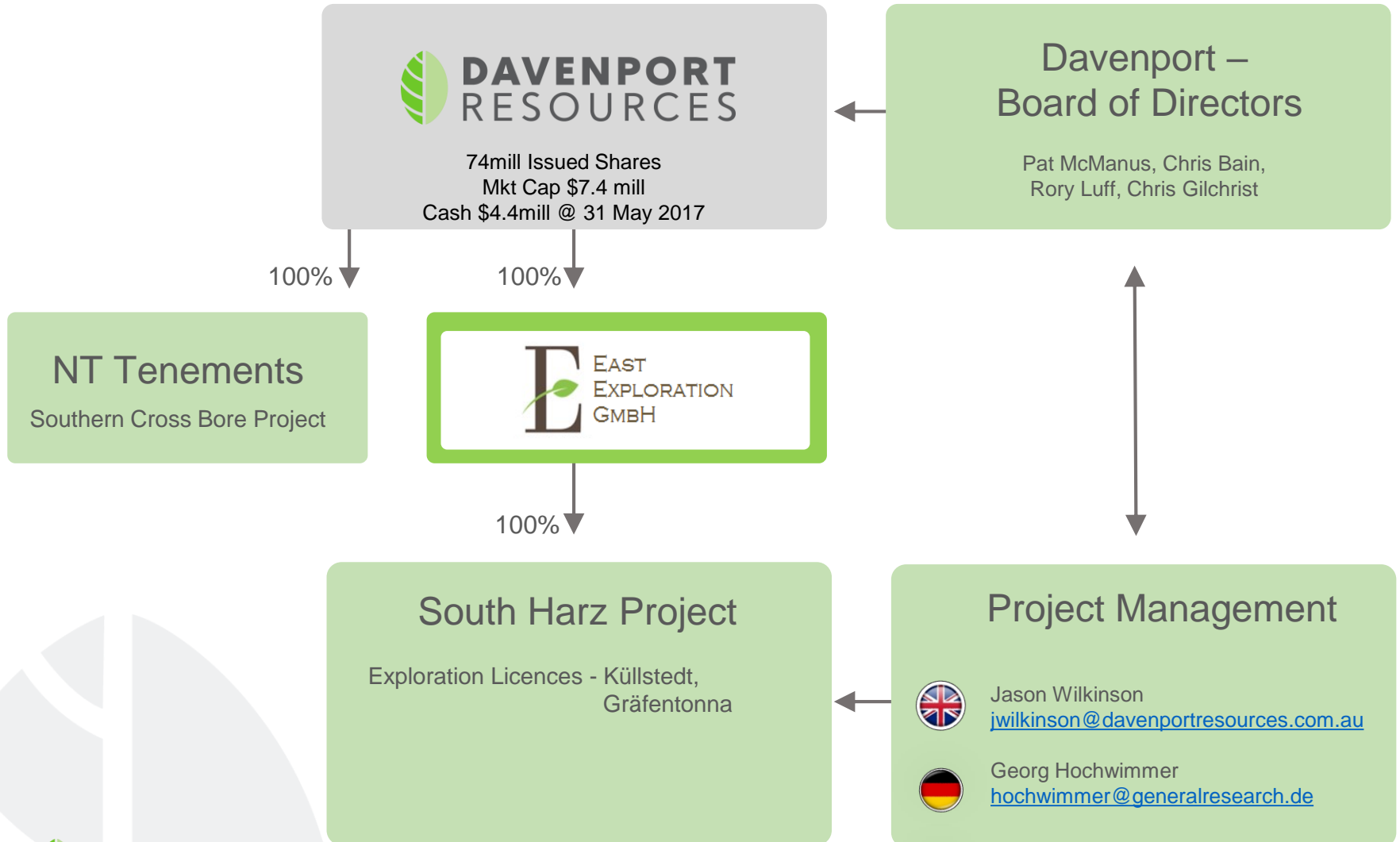


Davenport owns the Southern Cross Bore (SXB) project, near Alice Springs in Australia. SXB is prospective for IOCG-style copper and gold with previously drilled high-grade mineralisation ready for follow-up evaluation.



The directors and management of Davenport have experience in potash and other mineral projects in Western Europe, Australia, Middle East and Africa, with skills in finance, geology, project development and operations.

COMPANY STRUCTURE



BOARD & MANAGEMENT

Pat McManus, Chairman

30 years of mining experience, Managing Director of Parkway Minerals NL.

Chris Bain, Managing Director

A geologist with more than 35 years of experience in mining, exploration, funds management, stockbroking and corporate advisory roles

Rory Luff, Non-Exec Director

Founder of BW Equities and East Exploration with more than 15 years' experience in financial services.

Georg Hochwimmer, Managing Director, EE GmbH

MD of wholly owned East Exploration GmbH with more than 10 years' experience in the financial services industry.

Chris Gilchrist, Non-Exec Director

A Mineral Engineer with more than 30 years of experience including as General Manager and Operations Director for Cleveland Potash Limited (UK), Non-Executive Director of South Boulder Mines (now Danakali Ltd) managing feasibility on the Colluli potash project in Eritrea. More recently as Project Manager and adviser to Circum Minerals on their Ethiopian potash project.

Jason Wilkinson, Project Director

A geologist with 25 years of exploration experience including 7 years with Allana Potash and in country manager ICL in Ethiopia taking the project from start-up through to feasibility. Jason is based in Europe.

DAVENPORT'S DIRECTORS AND MANAGEMENT HAVE EXPERIENCE IN EXPLORATION AND DEVELOPMENT OF POTASH PROJECTS AND OTHER MINERALS LOCATED IN WESTERN EUROPE, AUSTRALIA, MIDDLE EAST AND AFRICA.

Germany - the cradle of the potash industry

- Potash mining commenced in Germany in the 1850s.
- Extensive expertise in all aspects of potash exploration, mining and processing.
- Established infrastructure to service regional and global markets.

Davenport has a strong relationship with ERCOSPLAN. Originally the Central Engineering Office of the East German potash industry now a consult globally.

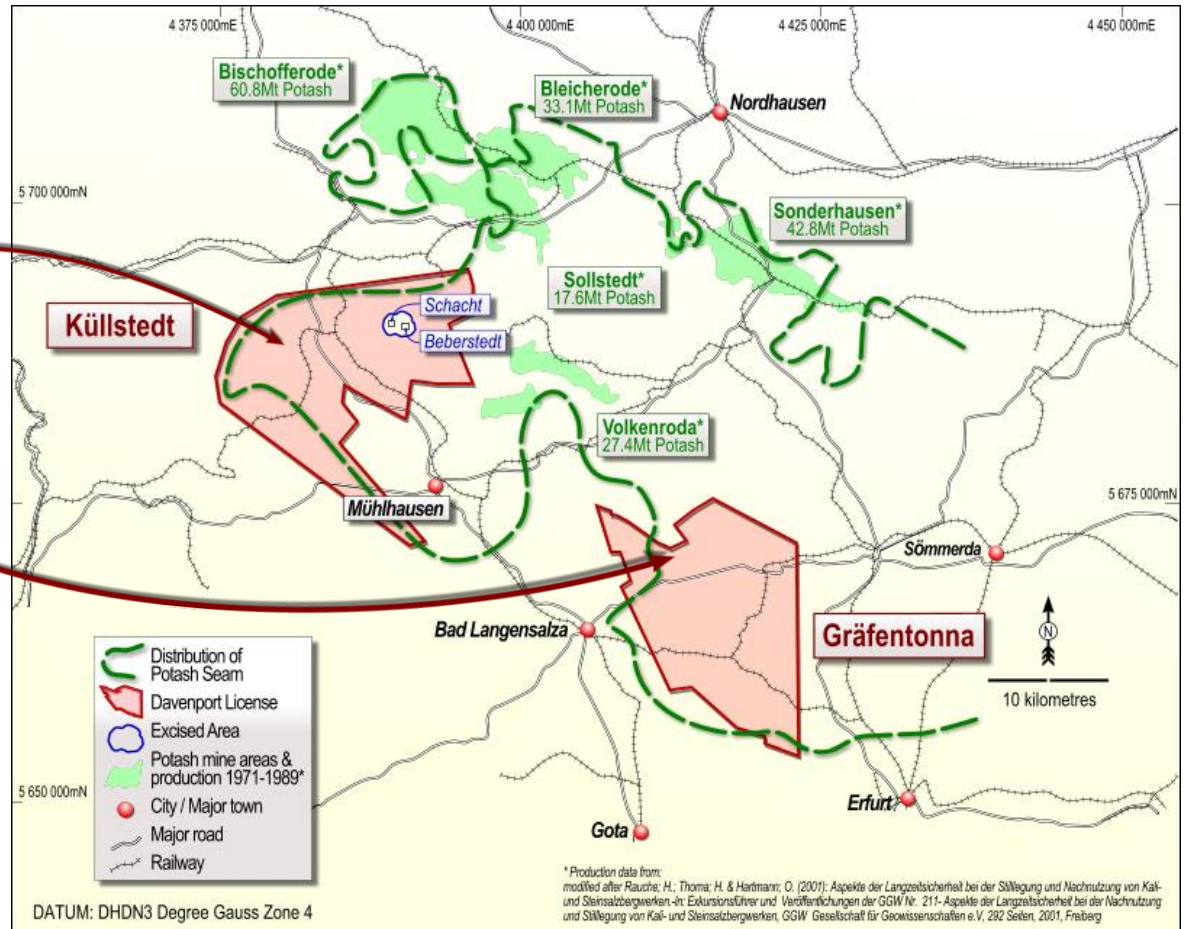
Located at Erfurt, close to the Davenport licences ERCOSPLAN have a unique understanding of potash in the South Harz region.

65 YEARS | **Kali ERCOSPLAN**
POTASH ENGINEERING MADE IN ERFURT



SOUTH HARZ PROJECT

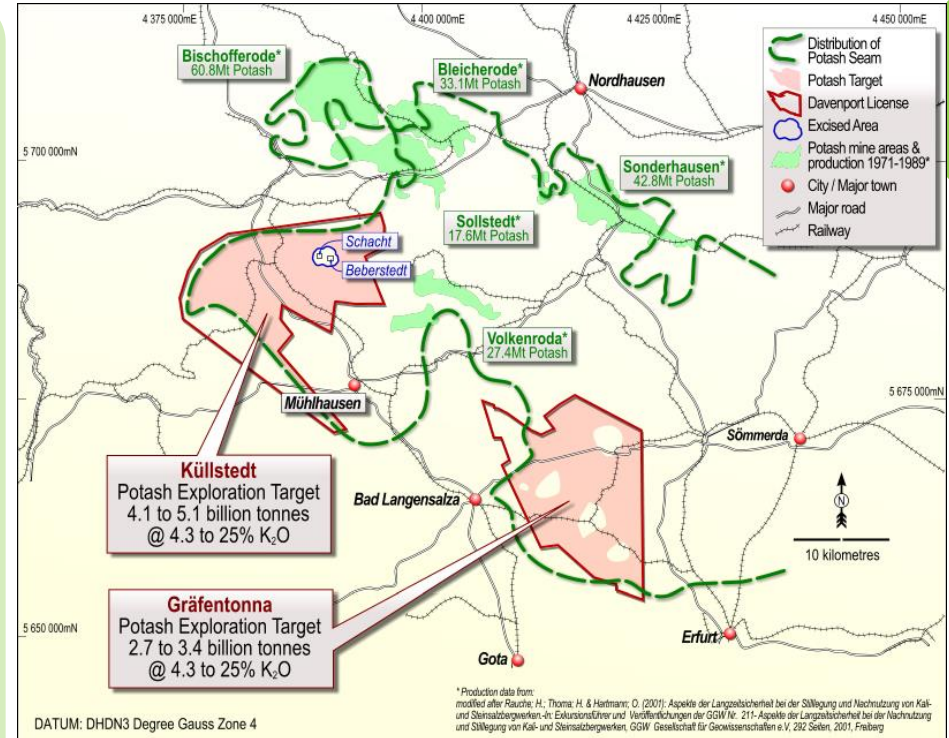
THE SOUTH HARZ POTASH PROJECT COMPRISES TWO EXPLORATION LICENCES, KÜLLSTEDT AND GRÄFENTONNA, COVERING 457KM².



WORK COMPLETED

Geology and historic drill hole data evaluation allowed Exploration Target estimation:

- **Küllstedt** - estimated 4.055 - 5.141 billion metric tonnes grading 7.2% - 25% K_2O . (Davenport Resources Limited Replacement Prospectus 24 October 2016, p30)
- **Gräfontonna** - estimated 2.678 - 3.396 billion metric tonnes grading 4.3% - 25% K_2O . (ASX Announcement - 22 May 2017)
The potential quantity and grade of the Exploration Targets is conceptual in nature, there has been insufficient exploration to estimate a mineral resource and it is uncertain if further exploration will result in the estimation of a mineral resource
- Progressing drilling approval for Küllstedt. To validate an important past drilling program.

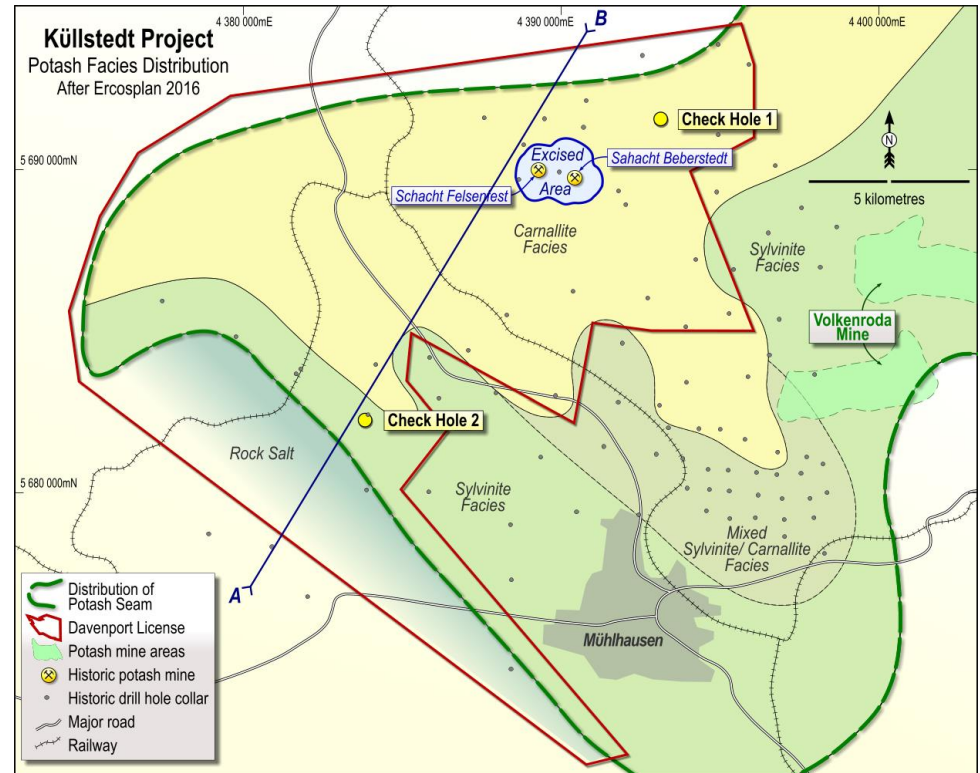


Küllstedt & Gräfontonna Exploration Targets

KÜLLSTEDT

Extensive historical exploration drilling on Küllstedt and adjacent ground can be verified by strategically drilling a few confirmatory holes.

Davenport anticipates that verification of historic information will enable an upgrade of the Exploration Target to a Mineral Resource estimate

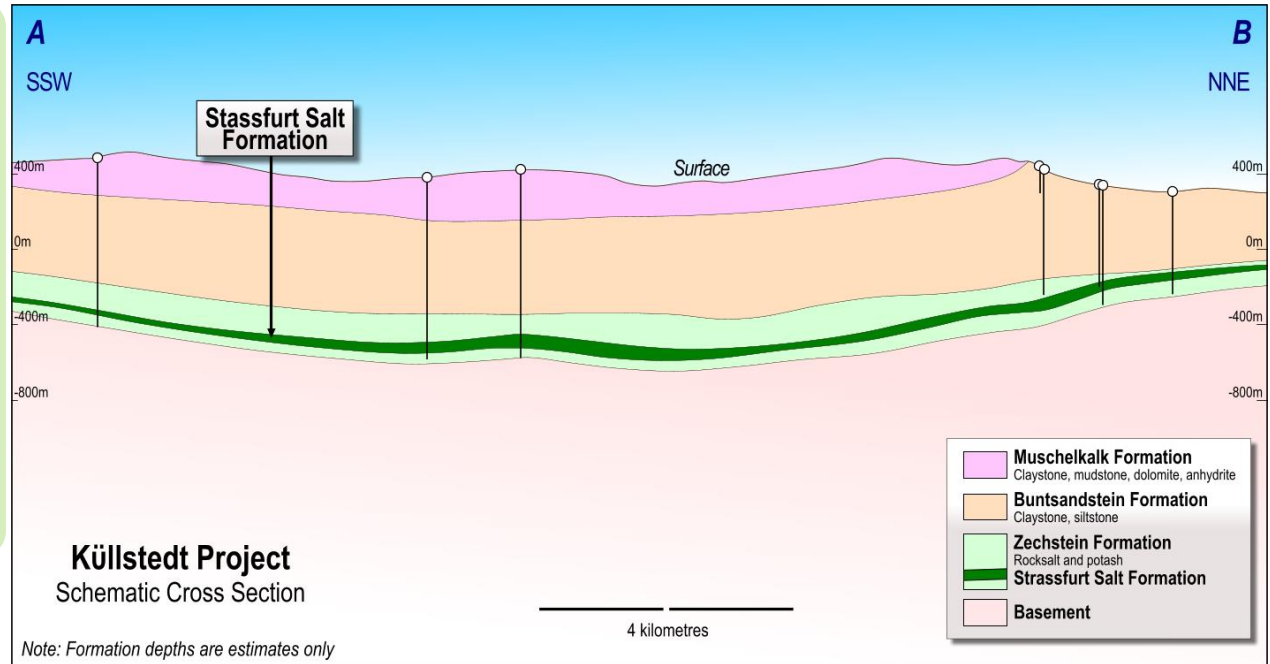


Küllstedt Licence showing historic drill hole locations

KÜLLSTEDT - NEXT STEP

The depth to the top of the potash seam increases from north to south, from 510m to 980m below the topographic surface.

Cross-section through the Küllstedt Licence



Davenport is working closely with the regional mining authorities to gain drilling approval.

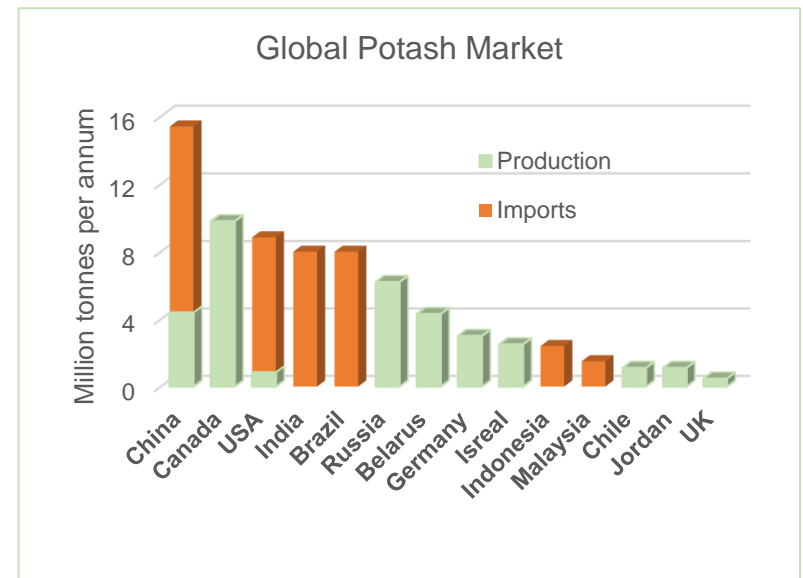
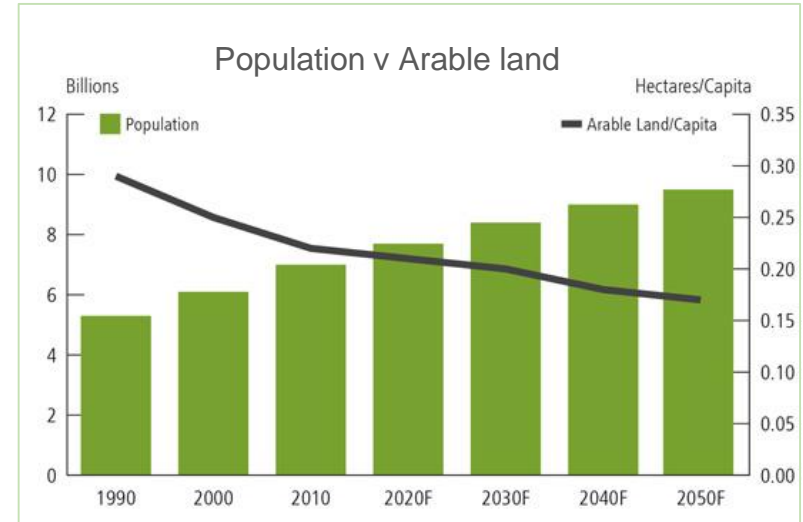
Drilling companies have submitted initial tenders

The selected driller will prepare an operating plan which together with Davenport's work plan and Initial Environment Assessment will be submitted to the mining authority for final approval.

POTASH MARKET

POTASH - ESSENTIAL FOR LIFE

- ✓ Potash is an essential fertilizer for plant growth. It improves water retention, strengthens roots and stems and assists nutrient transfer.
- ✓ World population is growing at 80 million a year and is headed to 9.3 billion by 2050. Arable land per person is rapidly shrinking so fertilizer is essential to increase global farm output.
- ✓ Current potash market is emerging from a period of oversupply with demand growing at around 3% a year and is expected to reach a record 61-64 million tonnes this year. Prices are beginning to recover as inventories are reducing and the market returns to balance.



AUSTRALIA

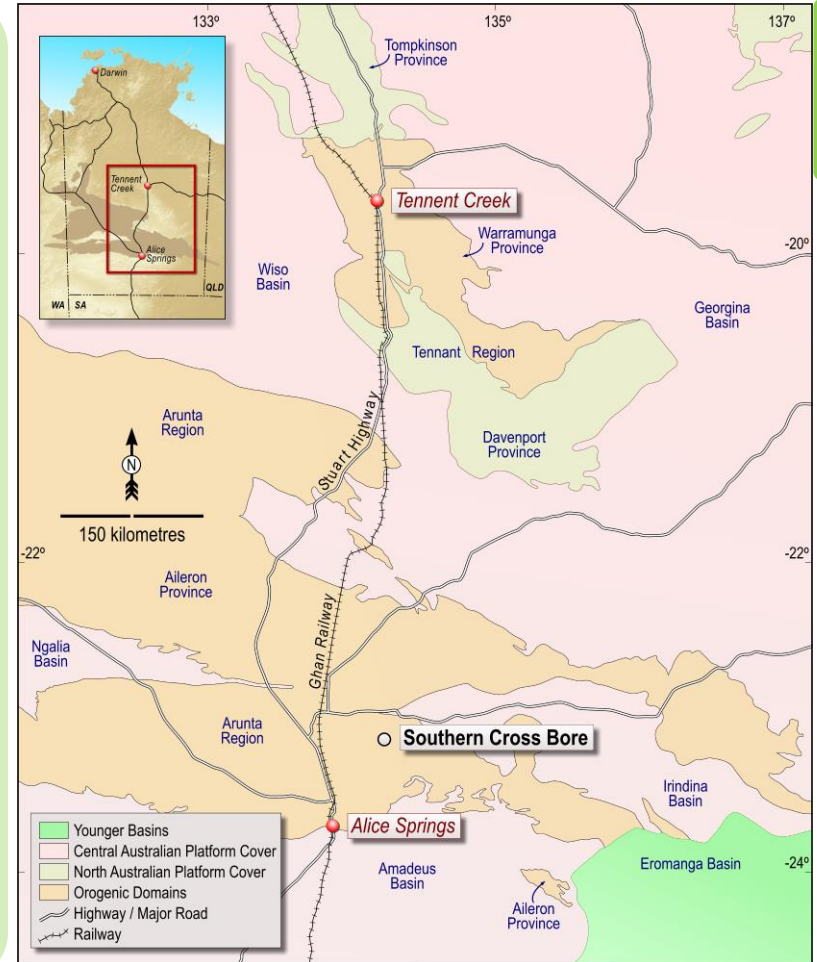
Southern Cross Bore

Located near Alice Springs in Australia's Northern Territory, the Southern Cross Bore licences cover 600km² in the highly prospective Arunta Block.

Targets prospective for Iron Oxide, Copper and Gold (IOCG) mineralisation include the Johnnies Reward Prospect.

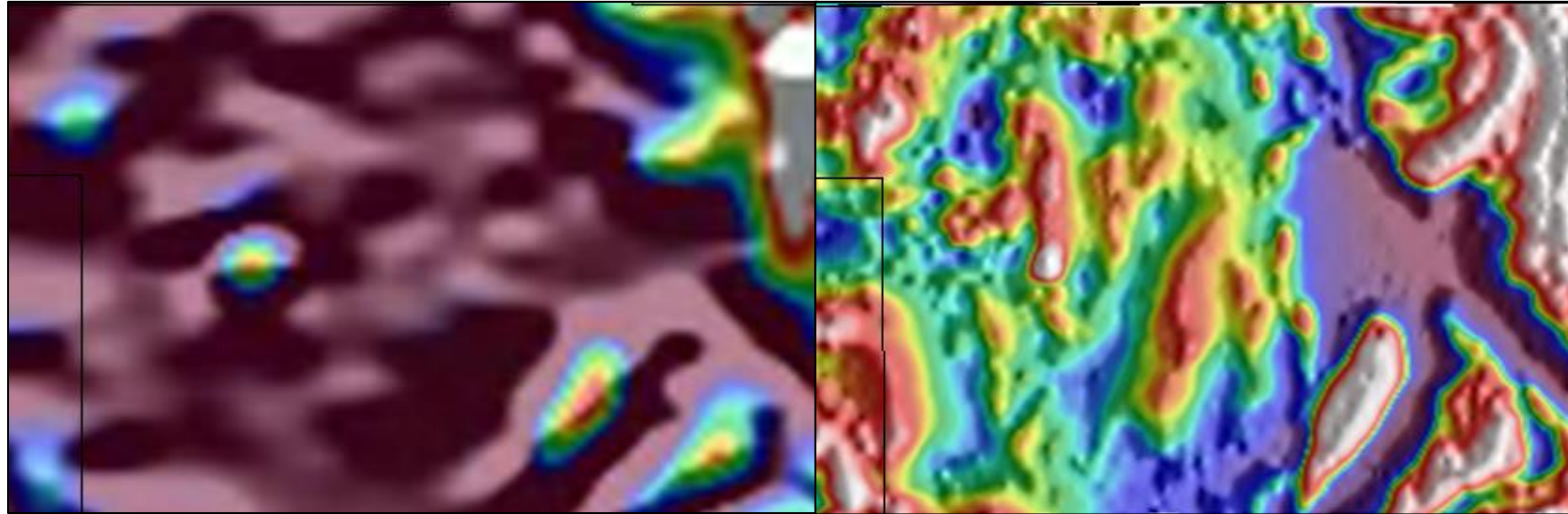
Drilling at Johnnies Reward (EL28045) in 2013 intersected high-grade mineralisation including **35.3m @ 3.44g/t gold, 0.45% copper and 4.42g/t silver** (ASX:AJR Announcement 16 Sep 2013) within at least two copper-gold lenses which remain open along strike and down dip.

Further work needed to target next drilling program.



Southern Cross Bore location

PLANNED EXPLORATION



Johnnies Reward aeromag survey: Left - 400m line spacing, Right - 150m line spacing

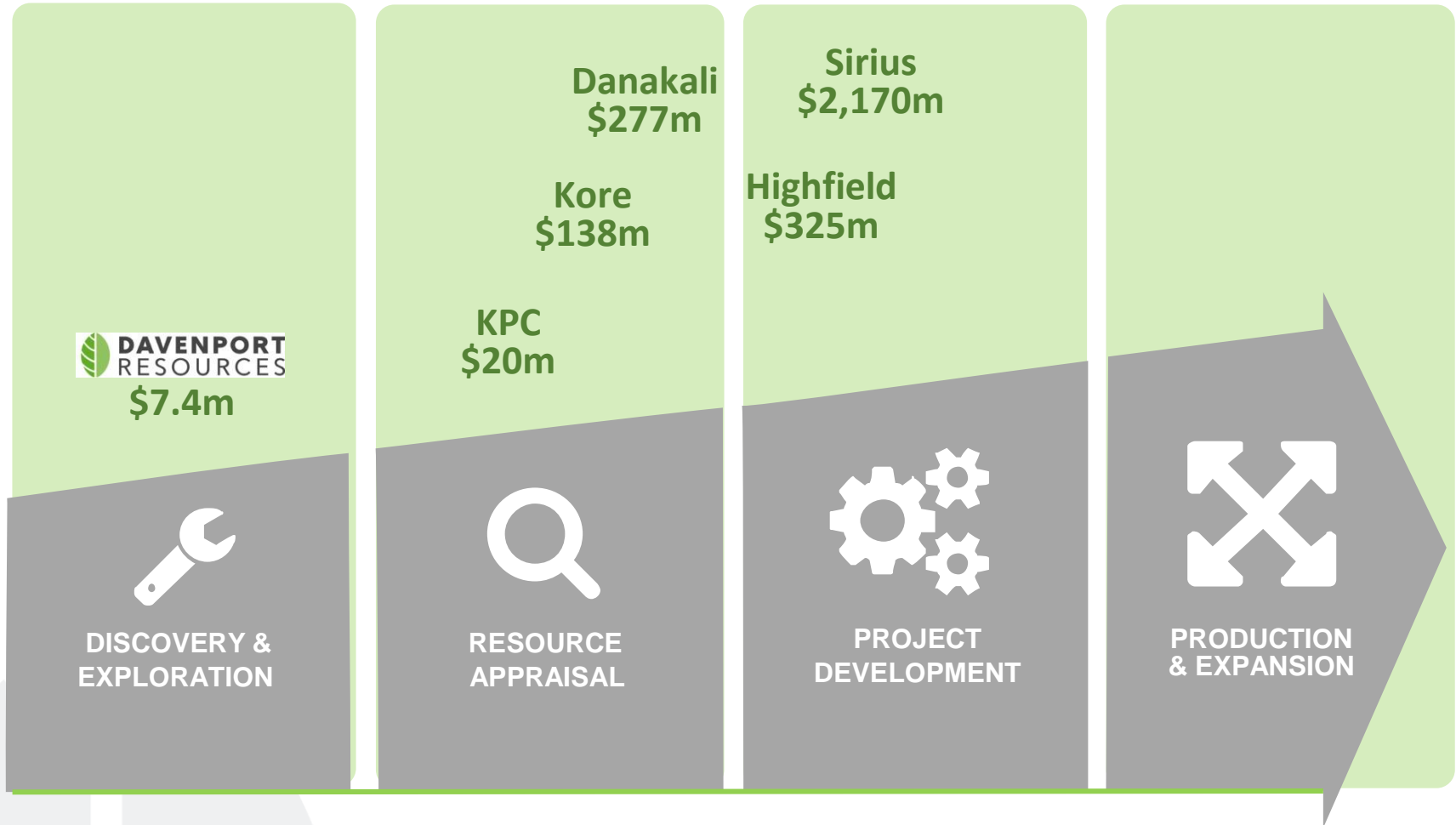
Southern Cross Bore

A close-spaced magnetic survey over Johnnie's Reward shows a magnetic ridge extending north, increasing the potential mineralised horizon beyond the drilled area. This level of detail is not available from the open file 400m line spaced magnetics.

Davenport is planning a large aero magnetic survey over the largely unexplored EL30090 to highlight key magnetic stratigraphy with potential to host mineralisation. Areas of interest will undergo ground follow-up to prioritise targets for the next exploration phase

OUR POTENTIAL

MARKET CAPITALISATIONS IN A\$ AS AT 18 June 2017



DEVELOPMENT PATHWAY

SUMMARY



Davenport owns the Kllstedt and Grfentonna potash exploration licences in Germany's South Harz Potash District, a globally significant region with 120 years of production.



A very large Exploration Target has been estimated for the potash horizon underlying both South Harz licences.



Davenport is progressing toward approval from regional authorities to commence a deep drilling program to confirm historic information.



The Southern Cross Bore (SXB) project in NT is prospective for IOCG-style copper and gold, with previously drilled high-grade mineralisation ready for follow-up evaluation.



A large aero-mag survey of 7,500 line-Km about to start across the entire 600km² Southern Cross Bore project area



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